

**Maine Revised Statutes**  
**Title 10: COMMERCE AND TRADE**  
**Chapter 13: SMALL ENTERPRISE GROWTH PROGRAM**

**§384. BOARD**

**1. Establishment; membership.** There is established as a body corporate and politic and a public instrumentality of the State the Small Enterprise Growth Board, which consists of 11 members appointed by the Governor as follows:

- A. An experienced commercial lender; [1995, c. 699, §3 (NEW).]
- B. An attorney with knowledge of securities law; [1995, c. 699, §3 (NEW).]
- C. Five members of the public who have knowledge and experience in managing or investing in high-growth small businesses; [1995, c. 699, §3 (NEW).]
- D. Three members of the public who have knowledge and experience in the development of technological innovation; and [1995, c. 699, §3 (NEW).]
- E. The Commissioner of Economic and Community Development or the commissioner's designee, who shall serve as a voting ex officio member of the board. [1995, c. 699, §3 (NEW).]

[ 2005, c. 425, §23 (AMD) .]

**2. Chair.** The board shall annually elect a chair from among its members.

[ 1995, c. 699, §3 (NEW) .]

**3. Terms.** The members other than the Commissioner of Economic and Community Development or the commissioner's designee serve for 2-year terms and may be reappointed for up to 3 consecutive terms. A member may serve for more than 3 2-year terms if the terms are not consecutive.

[ 1999, c. 504, §3 (AMD) .]

**4. Compensation.** Members are entitled to compensation in accordance with Title 5, chapter 379.

[ 1995, c. 699, §3 (NEW) .]

**SECTION HISTORY**

1995, c. 699, §3 (NEW). 1999, c. 504, §3 (AMD). 2005, c. 425, §23 (AMD) .

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